



## Kapish Mandhyan

Partner

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### Practices:

Corporate & Commercial  
Mergers & Acquisitions

### Education:

B.Com., LL.B. (Hons.), Gujarat  
National Law University,  
Gandhinagar, Gujarat (2012)

### Professional Affiliation:

Bar Association of Maharashtra &  
Goa

Kapish Mandhyan is a Partner in the Corporate and Commercial practice group in the Mumbai office.

Kapish has been involved in a number of transactions particularly in cross border acquisitions and complex structuring.

### Representative Matters:

In his areas of expertise, Kapish has represented and advised the following clients:

#### Acquisitions

- **Caesarstone Limited** on its majority acquisition of Lioli Ceramica Private Limited;
- Funds advised by **Brookfield Asset Management** on 100% acquisition of Mars Hotels and Resorts Private Limited (owner of owns the Waterstones Hotel and Waterstones Club at Andheri, Mumbai) from its promoters, Sanjay and Rachna Narang;
- **FirstSource Group** on its acquisition of: (i) ISGN Group, and (ii) PatientMatters group;
- **Aditya Birla Fashion Limited** on its majority acquisitions of designer brands, namely: (i) Sabyasachi, (ii) Jaypore, and (iii) Shantanu-Nikhil;
- **Tata Sons Limited** and **Tata Capital Limited** on its stake sale in Tata Business Support Services Limited to Qess Corp Limited;
- **Micro Housing Finance Corporation Limited** and its promoters on the 100% acquisition of shares of MHFCL by Svantra Holdings; and
- **Ceres Hotels Private Limited** on its acquisition (through a slump sale) of Hotel Leela (Goa) from Hotel Leelaventure Limited.



Private Equity and Investment

- **Reliance Group** on the investment in the Fibre InvIT by Abu Dhabi Investment Authority and Public Investment Fund of Saudi Arabia;
- **Think Investments** on their various investments in: (a) Dream11 Fantasy Private Limited; and (b) Sunshine Teahouse Private Limited (Chaayos);
- **Triodos Investment Management** on its minority investment, in impact investing-focused Aavishkaar-Intellect Group;
- **Feedback Infra Private Limited** on investment by ADV Partners comprising of equity and debt investments;
- **Maj Invest Financial Inclusion Fund** on its investment for a minority stake in Arohan Financial Services Private Limited;
- **Everstone Capital** on its primary investment and acquisition of majority stake in Rubicon Research Private Limited; and
- **India Venture Trust Fund – I** on its exit from: (i) Dr Ramesh Cardiac and Multispeciality Hospital Private Limited, and (ii) Sri Kavery Medical Care (Trichy) Limited.

Others

- **JM Financial Asset Reconstruction Company** on its insolvency proceedings against Hotel Leelaventure Limited and other attendant matters;
- **IIFL Holdings Limited** on the proposed group restructuring through Composite Scheme of Arrangement;
- **Reliance Brands Limited** on India franchise agreements executed with multiple international brands; and
- **Incube Connect Fund** on obtaining SEBI approval to set up India's first social venture fund.